

January 09, 2015

Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub.: Clause 49 for the Quarter ended December 31, 2014

With reference to the captioned subject, enclosed herewith please find Clause 49 for the Quarter ended December 31, 2014.

Kindly take the same on your record and oblige.

Thanking you.

Yours sincerely,

For Eco Recycling Limited

A C Choudhari

Anita Choudhari

Compliance Officer

Encl.:- a/a.

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement
Name of the Company: Eco Recycling Limited
Quarter ending on: December 31, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	No	Mr. Shashank Soni, Executive Director, son of Mr. B.K. Soni, CMD is appointed on the Board w.e.f. 01/10/2013 and hence to comply with clause 49 in relation to the Composition of Board of Directors, the Company is in the process of appointing an Independent Director and the appointment will be made at the earliest.
(B) Independent Directors	49 (IIB)	No	The Company is in the process of appointing an Independent Director and the appointment will be made at the earliest.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	No	The Company is in process of appointing company Secretary. And presently the Compliance Officer of the Company is the secretary of the audit committee.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A	The Company does not have any subsidiary company.
VI. Risk Management	49 (VI)	N.A	Company is not falling under the list of top 100 Companies
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	



(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	Since no money has been raised through public issues, right issues, preferential issues etc.
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Note:

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
2. In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII).
3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

For Eco Recycling Limited

A.C. Choudhari

Anita Choudhari

Compliance Officer

Date: 09/01/2015

Place: Mumbai