

April 14, 2014

Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub.: Clause 49 for the Quarter ended March 31, 2014

With reference to the captioned subject, enclosed herewith please find Clause 49 for the Quarter ended March 31, 2014.

Kindly take the same on your record and oblige.

Thanking you.

Yours sincerely,

For Eco Recycling Limited


Anita Choudhari

Compliance Officer

Encl.:- a/a.

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Eco Recycling Limited

Quarter ending on: March 31, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	No	Mr. Shashank Soni, Executive Director, son of Mr. B.K. Soni, CMD is appointed on the Board w.e.f. 01/10/2013 and hence to comply with clause 49 in relation to the Composition of Board of Directors, the Company is in the process of appointing an Independent Director and the appointment will be made at the earliest.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The Company is in process of appointing Company Secretary and presently the Compliance Officer of the Company is the secretary of the audit committee.
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	

(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	The Company does not have any subsidiary company.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For Eco Recycling Limited

A. C. Choudhari

Anita Choudhari

Compliance Officer

Date: 14/04/2014

Place: Mumbai