

MATERIALITY POLICY

(Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015)

1. PREAMBLE

The Policy is to determine materiality of events or information of the Company and to ensure that such information/ events is adequately disseminated in pursuance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Regulations") and to provide an overall governance framework for such determination of materiality. It is in this context that the Policy on Determination of Materiality ("Policy") is being framed and implemented.

2. DEFINITION

- a. "Board" means Board of Directors of the Eco Recycling Limited as constituted from time to time;
- b. "Company" means Eco Recycling Limited;
- c. "Key Managerial Personnel" means person as defined in section 2(51) of the Companies Act, 2013;
- d. "Regulations" mean the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any subsequent modifications/re-enactment made thereof;

3. OBJECTIVE

- a. The objective of this policy is timely and transparent dissemination of information to stakeholders by making relevant information available in public domain.
- b. To ensure that Corporate documents and public statements are accurate and do not contain any misrepresentations.
- c. To protect the confidentiality of Material/ Price Sensitive information within the context of the Company's disclosure obligations.
- d. To provide a framework that supports and fosters confidence in the quality and integrity of information released by the Company.
- e. To ensure the uniformity in the Company's approach and reduce the risk of selective disclosure.

4. TYPE OF INFORMATION/ DISCLOSURE:

The information covered by this policy shall include "Information pertaining to the Company's business, operations or performance which has a significant impact on securities investment decisions" (hereinafter referred to as "material information") that the Company is required to disclose in a timely and appropriate manner by applying the guidelines for assessing materiality