



Ecoreco
Eco Recycling Limited

Eco Recycling Limited
Unaudited Financial Results for the Quarter Ended 30th June, 2012

(Rs. in thousands)

Sr. No.	PARTICULARS	Un-Audited		Audited
		Q1		Year ended
		30-Jun-12	30-Jun-11	31-Mar-12
1	a) Income from Operation / Sales	52,461	43,288	174,258
	b) Other Operating Income	460	75	1,476
	Total (a+b)	52,921	43,363	175,734
2	Expenditure			
	a) (Increase)/Decrease in Stock-in-Trade	(4,311)	2,408	(22,378)
	b) Purchases	45,067	31,277	160,216
	c) Employees Cost	2,392	1,848	7,838
	d) Depreciation	377	324	1,140
	e) Rent	1,488	1,203	5,002
	f) Professional Fees	82	44	1,079
	g) Travelling Expenses	297	601	1,275
	g) Other Expenditure	4,328	2,453	12,483
	Total Expenditure	49,720	40,158	166,655
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	3,201	3,205	9,078
4	Other Income	281	18	597
5	Profit/(Loss) from Operations before Interest & Exceptional Items (3+4)	3,482	3,223	9,676
6	Interest	1,462	1,105	4,986
7	Profit/(Loss) from Operations before Exceptional Items (5-6)	2,020	2,118	4,690
8	Exceptional Item	-	-	-
9	PROFIT / (LOSS) BEFORE TAXATION	2,020	2,118	4,690
10	Tax Expense			
	Provision for Taxation	-	-	960
	Deferred Tax (net)	-	-	29
	Total	-	-	989
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	2,020	2,118	3,701
12	Extraordinary Item (net of Tax Expense)	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,020	2,118	3,701
14	Paid-up Equity Share Capital (Rs) (Nominal Value Of Rs. 10 each)	159,425	159,425	159,425
15	Reserves excluding revaluation reserve Earning Per Share	-	-	105,494
16	a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	0.13	0.13	0.23
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	0.13	0.13	0.23
17	Aggregate of Public Shareholding			
	(a) Number of Shares	4,331,282	4,331,282	4,331,282
	(b) Percentage of Shareholding	27.17	27.17	27.17
18	Promoters and promoter group Shareholding			
	(a) Pledged/ Encumbered			
	- Number of shares	340,000	340,000.00	340,000
	- Percentage of shares(as a % of the total shareholding of promotor and promotor group)	2.92	2.92	2.92
	- Percentage of shares(as a % of the total share capital of the company)	2.13	2.13	2.13
	(b) Non - encumbered			
	-Number of shares	11,271,218	11,271,218	11,271,218
	- Percentage of shares(as a % of the total shareholding of promotor and promotor group)	97.08	97.08	97.08
	Percentage of shares(as a % of the total share capital of the company)	70.70	70.70	70.70

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(E)-waste recycling facility registered with CPCB & MPCB

**NOTES:**

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 13th August, 2012
- 2 The Statutory Auditors of the company have carried out a limited review of the above financial results of the company for the quarter ended 30th June, 2012
- 3 The financial statements have been prepared in accordance with the Accounting Standard prescribed by the Companies (Accounting Standards) Rules, 2008.
- 4 Pursuant to court order on amalgamation, goodwill amounting to Rs. 34.02 lacs for the quarter has been written off against General Reserve
- 5 Provision for Taxation and Deferred Tax shall be provided by the company at the year end.
- 6 The company operates in the single business segment of E-waste Management & Recycling hence, segmentwise details are not applicable
- 7 Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- 8 No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- Nil

Mumbai
13th August, 2012

For Eco Recycling Limited

B.K.Soni

Chairman & Managing Director

A handwritten signature in black ink, appearing to read "B.K. Soni", is written over a horizontal line.