



Eco Recycling Limited
Audited Financial Results for the Year and Quarter Ended 31st March, 2013

Sr. No.	PARTICULARS	(Rs. in thousands)				
		Audited		Unaudited	Audited	
		Quarter Ended		Quarter Ended	Year Ended	
		31/03/2013	31/03/2012	31/12/2012	31/03/2013	31/03/2012
Part I						
1	a) Income from Operation / Sales	54,561	56,552	52,249	219,008	174,258
	b) Other Operating Income	2,648	1,363	292	4,133	1,476
	Total (a+b)	57,209	57,915	52,540	223,140	175,734
2	Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	(6,234)	(2,452)	(18,056)	(29,132)	(22,378)
	b) Purchases	50,097	55,831	57,817	200,024	160,216
	c) Employees Cost	3,807	1,553	2,606	11,259	8,242
	d) Depreciation	630	74	385	1,812	1,140
	e) Rent	2,514	1,192	1,531	7,040	5,002
	f) Professional Fees	630	655	51	844	1,069
	g) Travelling Expenses	78	170	161	1,274	1,275
	g) Other Expenditure	4,865	1,765	2,295	17,355	8,104
	Total Expenditure	57,092	58,789	46,871	210,482	162,670
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	117	(874)	5,670	12,658	13,063
4	Other Income	2,201	3,086	(466)	2,143	(2,925)
5	Profit/(Loss) from Operations before Interest & Exceptional Items (3+4)	2,318	2,212	5,203	14,801	10,138
6	Interest	2,015	1,817	1,051	5,918	5,449
7	Profit/(Loss) from Operations before Exceptional Items (5-6)	303	395	4,152	8,884	4,690
8	Exceptional Item	-	-	-	-	-
9	PROFIT/(LOSS) BEFORE TAXATION	303	395	4,152	8,884	4,690
10	Tax Expense					
	Provision for Taxation	-	-	-	1,670	960
	Deferred Tax (net)	-	-	-	808	29
	Total	-	-	-	2,478	969
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	303	395	4,152	6,406	3,701
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	303	395	4,152	6,406	3,701
14	Paid-up Equity Share Capital (Rs) (Nominal Value Of Rs.10 each)	175,425	159,425	175,425	175,425	159,425
15	Reserves excluding revaluation reserve	-	-	-	148,689	105,494
16	Earning Per Share					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	0.02	0.02	0.25	0.38	0.23
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	0.02	0.02	0.25	0.38	0.23
Part II						
Particulars of Shareholding						
1	Public Shareholding					
	(a) Number of Shares	5,931,282	4,331,282	5,931,282	5,931,282	4,331,282
	(b) Percentage of Shareholding	33.81	27.17	33.81	33.81	27.17
2	Promoters and promoter group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	340,000	340,000	340,000	340,000	340,000
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	2.92	2.92	2.92	2.92	2.92
	- Percentage of shares(as a % of the total share capital of the company.)	1.94	2.13	1.94	1.94	2.13
	(b) Non - encumbered					
	- Number of shares	11,271,218	11,271,218	11,271,218	11,271,218	11,271,218
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	97.08	97.08	97.08	97.08	97.08
	- Percentage of shares(as a % of the total share capital of the company)	64.25	70.70	64.25	64.25	70.70
Part III		Quarter Ended 31/03/2013				
A	Investors' Complaints					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th May, 2013.
- The financial statements have been prepared in accordance with the Accounting Standard prescribed by the Companies (Accounting Standards) Rules, 2006.
- Out of goodwill created on merger an amount of Rs. 34.02 lacs for the quarter has been written off against General Reserve in accordance with Accounting Standard 14.
- The company operates in the single business segment of E-waste Management & Recycling hence, segmentwise details are not applicable.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.

Mumbai
30th May, 2013

For Eco Recycling Limited
B K Soni
Chairman & Managing Director

205, Center Point, 2nd Floor, Andheri-Kurla Road, Adj. to Hotel Kohinoor, Andheri (E), Mumbai - 400059.
Tel.: +91 22 40052951 / 52 / 53 Fax: +91 22 40052954 Email: info@ecoreco.com Website: www.ecoreco.com