

**Eco Recycling Limited**  
**Unaudited Financial Results for the Quarter Ended 30th June, 2014**

(Rupees in thousands)

Sr. No.	PARTICULARS	Unaudited	Audited	Unaudited	Audited
		Quarter Ended		Year Ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
1	a) Income from Operation / Sales	69,551	118,727	57,899	248,636
	b) Other Operating Income	2,241	1,249	1,558	5,916
	<b>Total Operating Income</b>	<b>71,792</b>	<b>119,976</b>	<b>59,457</b>	<b>254,552</b>
	c) Other Income	1,683	6,948	9,195	33,752
	<b>Total Income</b>	<b>73,475</b>	<b>126,925</b>	<b>68,652</b>	<b>288,304</b>
2	<b>Expenses</b>				
	a) (Increase)/Decrease in Stock-in-Trade	1,394	(993)	(3,066)	(1,065)
	b) Purchases	56,817	114,397	59,083	235,775
	c) Employee Benefits Expense	3,606	2,666	3,188	13,330
	d) Depreciation	713	670	720	2,858
	e) Rent	2,406	2,352	2,575	9,884
	f) Professional Fees	195	379	68	1,177
	g) Travelling Expenses	154	512	121	801
	h) Other Expenditure	5,128	3,577	2,597	11,733
	<b>Total Expenditure</b>	<b>70,412</b>	<b>123,561</b>	<b>65,287</b>	<b>274,494</b>
3	<b>Profit/(Loss) from Operations before Interest &amp; Exceptional Items (1-2)</b>	<b>3,063</b>	<b>3,364</b>	<b>3,366</b>	<b>13,810</b>
4	Interest	2,168	2,498	1,805	8,661
5	<b>Profit/(Loss) from Operations before Exceptional Items (3-4)</b>	<b>896</b>	<b>866</b>	<b>1,560</b>	<b>5,149</b>
6	Exceptional Item	-	-	-	-
7	<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>896</b>	<b>866</b>	<b>1,560</b>	<b>5,149</b>
8	<b>Tax Expense</b>				
	Provision for Taxation	-	-	-	1,021
	Deferred Tax (net)	-	-	-	1,142
	Total	-	-	-	2,163
9	<b>Net Profit/(Loss) from Ordinary Activities after Tax for the period (7-8)</b>	<b>896</b>	<b>866</b>	<b>1,560</b>	<b>2,986</b>
10	Extraordinary Item ( net of Tax Expense)	-	-	-	-
11	<b>Net Profit/(Loss) for the period/year (9-10)</b>	<b>896</b>	<b>866</b>	<b>1,560</b>	<b>2,986</b>
12	Paid-up Equity Share Capital (Rs) (Nominal Value Of Rs.10 each)	175,425	175,425	175,425	175,425
13	Reserves excluding revaluation reserve	-	-	-	138,064
14	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) Earning Per Share	0.05	0.05	0.09	0.17
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	0.05	0.05	0.09	0.17
15	Aggregate of Public Shareholding				
	(a) Number of Shares	5,611,226	5,831,679	5,931,282	5,831,679
	(b) Percentage of Shareholding	31.99	33.24	33.81	33.24
16	Promoters and promoter group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	340,000	340,000	340,000	340,000
	- Percentage of shares( as a % of the total shareholding of promoter and promoter group)	2.85	2.90	2.93	2.90
	- Percentage of shares( as a % of the total share capital of the company.)	1.94	1.94	1.94	1.94
	(b) Non - encumbered				
	-Number of shares	11,591,274	11,370,821	11,271,218	11,370,821
	- Percentage of shares( as a % of the total shareholding of promoter and promoter group)	97.15	97.10	97.08	97.10
	- Percentage of shares( as a % of the total share capital of the company)	68.01	66.76	66.19	66.76

**NOTES:**

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th August, 2014.
- 2 The financial statements have been prepared in accordance with the Accounting Standard prescribed by the Companies (Accounting Standards) Rules, 2006.
- 3 The depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the Statement of Profit & Loss will be done at the year end and till then the Company continues to provide depreciation at same old rates as provided in the Companies Act, 1956.
- 4 Out of goodwill created on merger an amount of Rs. 34.02 lacs for the quarter has been written off against Capital Reserve in accordance with Accounting Standard 14.
- 5 The company operates in the single business segment of E-waste Management & Recycling hence, segmentwise details are not applicable.
- 6 Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- 7 No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited



B K Soni  
Chairman & Managing Director

Mumbai  
14<sup>th</sup> August, 2014