



Eco Recycling Limited
Unaudited Financial Results for the Quarter Ended 31st December, 2015

(Rs. in thousands)

Sr. No.	PARTICULARS	Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15	31-Dec-14	30-Sep-15	31-Dec-15	31-Dec-14	31-Mar-15
1	a) Income from Operation / Sales	88,514	87,573	90,898	265,945	213,738	300,677
	b) Other Operating Income	1,506	1,460	1,416	6,541	5,469	8,884
	Total Operating Income	90,020	89,033	92,313	272,485	219,207	309,561
	c) Other Income	751	(55)	2,005	2,923	4,354	4,503
	Total Income	90,771	88,978	94,319	275,408	223,561	314,064
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-Trade	(2,610)	5,094	(1,083)	(4,623)	3,137	(6,972)
	b) Purchases	78,740	69,692	79,171	234,447	175,439	256,930
	c) Employees Cost	4,145	3,541	3,696	11,843	10,060	13,792
	d) Depreciation	766	713	733	2,232	2,138	2,887
	e) Rent	2,472	2,132	2,470	7,384	6,671	8,887
	f) Professional Fees	154	159	26	326	410	1,190
	g) Travelling Expenses	(13)	377	762	903	786	1,171
	h) Other Expenditure	3,682	3,663	2,659	9,261	11,716	15,196
	Total Expenditure	87,336	85,371	88,434	261,774	210,357	293,081
3	Profit from Operations before Interest & Exceptional Items (1-2)	3,435	3,608	5,884	13,634	13,205	20,982
4	Interest	2,219	1,972	2,414	6,835	6,347	8,506
5	Profit from Operations before Exceptional Items (3-4)	1,216	1,635	3,470	6,800	6,858	12,477
6	Exceptional Item	-	-	-	-	-	-
7	Profit Before Taxation	1,216	1,635	3,470	6,800	6,858	12,477
8	Tax Expense						
	Provision for Taxation	-	-	-	-	-	2,400
	Deferred Tax (net)	-	-	-	-	-	728
	Total	-	-	-	-	-	3,128
9	Net Profit from Ordinary Activities after Tax for the period/year (7-8)	1,216	1,635	3,470	6,800	6,858	9,349
10	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
11	Net Profit for the period/year (9-10)	1,216	1,635	3,470	6,800	6,858	9,349
12	Paid-up Equity Share Capital (Rs) (Nominal Value Of Rs.10 each)	175,425	175,425	175,425	175,425	175,425	175,425
13	Reserves excluding revaluation reserve	-	-	-	-	-	133,803
14	* Earnings per share before and after Extraordinary Item (in Rupees) (Face Value of Rs.10/- each). Basic & Diluted	0.07	0.09	0.20	0.39	0.39	0.53
15	Aggregate of Public Shareholding						
	(a) Number of Shares	5,443,464	5,465,840	5,459,785	5,443,464	5,504,291	5,464,985
	(b) Percentage of Shareholding	31.03	31.16	31.12	31.03	31.38	31.15
16	Promoters and promoter group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	340,000	340,000	340,000	340,000	340,000	340,000
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	2.81	2.82	2.81	2.81	2.82	2.82
	- Percentage of shares(as a % of the total share capital of the company.)	1.94	1.94	1.94	1.94	1.94	1.94
	(b) Non - encumbered						
	-Number of shares	11,759,036	11,736,660	11,742,715	11,759,036	11,736,660	11,737,515
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	97.19	97.07	97.19	97.19	97.18	97.18
	- Percentage of shares(as a % of the total share capital of the company)	67.03	64.25	66.94	67.03	66.68	66.91

* Not annualized in respect of Quarterly Results

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 13th February, 2016.
- The Statutory Auditors of the company have carried out a limited review of the above financial results of the company for the quarter ended 31st December, 2015.
- The financial statements have been prepared in accordance with the Accounting Standard prescribed by the Companies (Accounting Standards) Rules, 2006.
- Provision for Taxation, Deferred Tax and interest on other unsecured borrowings shall be provided by the company at the year end.
- The company operates in the single business segment of E-waste Management & Recycling, hence segmentwise details are not applicable.
- Previous years/quarter's figures have been regrouped / rearranged wherever necessary.
- No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited

Sd/-

Mumbai
13th February, 2016

B K Soni
Managing Director