



Eco Recycling Limited

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Rupees in thousands)

| Sr. No. | PARTICULARS | Unaudited | Audited | Unaudited | Audited |
|---------|--|----------------|----------------|---------------|----------------|
| | | Quarter Ended | | | Year Ended |
| | | 30-Jun-16 | 31-Mar-16 | 30-Jun-15 | 31-Mar-16 |
| 1 | a) Income from Operation / Sales | 82,816 | 91,955 | 86,533 | 357,899 |
| | b) Other Operating Income | 1,287 | 2,696 | 3,619 | 9,237 |
| | Total Operating Income | 84,103 | 94,651 | 90,152 | 367,136 |
| | c) Other Income | 5,658 | 3,985 | 166 | 6,908 |
| | Total Income | 89,761 | 98,636 | 90,318 | 374,044 |
| 2 | Expenses | | | | |
| | a) (Increase)/Decrease in Stock-in-Trade | 753 | 1,686 | (931) | (3,579) |
| | b) Purchases | 79,469 | 80,134 | 76,536 | 315,222 |
| | c) Employee Benefits Expense | 3,103 | 3,676 | 4,003 | 15,522 |
| | d) Depreciation | 787 | 764 | 733 | 2,996 |
| | e) Rent | 3,534 | 2,468 | 2,441 | 9,852 |
| | f) Professional Fees | 357 | 308 | 147 | 525 |
| | g) Travelling Expenses | 1,088 | 480 | 154 | 1,382 |
| | h) Other Expenditure | 4,451 | 9,665 | 2,920 | 19,871 |
| | Total Expenditure | 93,541 | 99,180 | 86,003 | 361,792 |
| 3 | Profit from Operations before Interest & Exceptional Items (1-2) | (3,780) | (544) | 4,315 | 12,252 |
| 4 | Interest | 3,648 | 2,842 | 2,202 | 9,676 |
| 5 | Profit from Operations before Exceptional Items (3-4) | (7,428) | (3,386) | 2,113 | 2,575 |
| 6 | Exceptional Item | - | - | - | - |
| 7 | Profit Before Tax | (7,428) | (3,386) | 2,113 | 2,575 |
| 8 | Tax Expense | | | | |
| | Provision for Tax | - | - | - | 527 |
| | Deferred Tax (net) | - | - | - | 449 |
| | Total | - | - | - | 976 |
| 9 | Net Profit from Ordinary Activities after Tax for the period/year (7-8) | (7,428) | (3,386) | 2,113 | 1,599 |
| 10 | Extraordinary Item (net of Tax Expense) | | | - | - |
| 11 | Net Profit for the period/year (9-10) | (7,428) | (3,386) | 2,113 | 1,599 |
| 12 | Paid-up Equity Share Capital (Rs) (Nominal Value of Rs.10 each) | 175,425 | 175,425 | 175,425 | 175,425 |
| 13 | Reserves excluding revaluation reserve Earning Per Share | - | - | - | 135,402 |
| 14 | Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) | - | - | 0.12 | 0.09 |

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 13th August, 2016.
- Provision for Taxation and Deferred Tax shall be provided by the company at the year end.
- The company operates in the single business segment of E-waste Asset Management & Recycling hence, segmentwise details are not applicable.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited

Sd/-
Aruna Soni
Director

Mumbai
13th August, 2016

