



**Eco Recycling Limited**  
**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017**  
**(Rupees in Thousands)**

| Sr. No. | PARTICULARS  | Unaudited     |                |
|---------|--|---------------|----------------|
|         |  | Quarter Ended |                |
|         |  | 30-Jun-17     | 30-Jun-16      |
| 1       | a) Income from Operation / Sales   | 41,382        | 82,816         |
|         | b) Other Operating Income  | 4,524         | 1,287          |
|         | <b>Total Income from Operations (Net)</b>  | <b>45,905</b> | <b>84,103</b>  |
| 2       | <b>Expenses</b>  |               |                |
|         | a) (Increase)/Decrease in Stock-in-Trade   | (4,114)       | 753            |
|         | b) Purchases   | 26,290        | 79,469         |
|         | c) Employee Benefits Expense   | 2,660         | 3,103          |
|         | d) Depreciation  | 861           | 787            |
|         | e) Rent  | 3,646         | 3,534          |
|         | f) Professional Fees   | 295           | 357            |
|         | g) Travelling Expenses   | 300           | 1,088          |
|         | h) Other Expenditure   | 7,733         | 4,451          |
|         | <b>Total Expenditure</b>   | <b>37,672</b> | <b>93,541</b>  |
| 3       | <b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional Items (1-2)</b>  | <b>8,233</b>  | <b>(9,439)</b> |
| 4       | Other Income   | 132           | 5,658          |
| 5       | <b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional Items (3+4)</b>   | <b>8,365</b>  | <b>(3,780)</b> |
| 6       | Finance Costs  | 2,780         | 3,648          |
| 7       | <b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>   | <b>5,585</b>  | <b>(7,428)</b> |
| 8       | Exceptional Item   | -             | -              |
| 9       | <b>Profit/(Loss) from ordinary activities before tax (7-8)</b>   | <b>5,585</b>  | <b>(7,428)</b> |
| 10      | <b>Tax Expense</b>   |               |                |
|         | Provision for Tax  | -             | -              |
|         | Deferred Tax (net)   | -             | -              |
|         | Total  | -             | -              |
| 11      | <b>Net Profit from Ordinary Activities after Tax (9-10)</b>  | <b>5,585</b>  | <b>(7,428)</b> |
| 12      | Extraordinary Item ( net of Tax Expense)   |               | -              |
| 13      | <b>Net Profit for the period (11-12)</b>   | <b>5,585</b>  | <b>(7,428)</b> |
| 14      | <b>Other Comprehensive Income</b>  |               |                |
|         | <b>Items that will not be reclassified to profit and loss</b>  |               |                |
|         | Effect of changes in fair value of equity instruments  | (942)         | 570            |
|         | <b>Other Comprehensive Income for the period</b>   | <b>(942)</b>  | <b>570</b>     |
| 15      | <b>Total Comprehensive Income for the period</b>   | <b>4,643</b>  | <b>(6,858)</b> |
| 16      | Paid-up Equity Share Capital (Rs)<br>(Nominal Value of Rs.10 each)   | 175,425       | 175,425        |
| 17      | Reserves excluding revaluation reserve<br>Earning Per Share  | -             | -              |
| 18      | Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.) | <b>0.32</b>   | <b>(0.42)</b>  |

**NOTES:**

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th September, 2017.
- Provision for Taxation and Deffered Tax shall be provided by the company at the year end.

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.