



**Eco Recycling Limited**  
**Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2017**

(Rs. In Thousands)

Sr. No.	PARTICULARS	Unaudited				
		Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
1	a) Income from Operation / Sales	16,297	41,382	41,879	57,679	124,695
	b) Other Operating Income	480	4,524	1,301	5,003	2,588
	Total Operating Income	16,777	45,905	43,181	62,682	127,283
2	Other Income	1,063	132	(2,674)	1,195	2,984
3	<b>Total Revenue</b>	<b>17,840</b>	<b>46,037</b>	<b>40,507</b>	<b>63,877</b>	<b>130,268</b>
4	<b>Expenses</b>					
	a) (Increase)/Decrease in Stock-in-Trade	(5,862)	(4,114)	931	(9,976)	1,683
	b) Purchases	10,431	26,290	30,838	36,721	110,307
	c) Employees Cost	2,710	2,660	2,882	5,370	5,984
	d) Finance Cost	1,280	2,780	2,616	4,060	6,264
	e) Depreciation	861	861	787	1,723	1,574
	f) Rent	1,912	3,646	3,481	5,558	7,015
	g) Professional Fees	295	295	485	590	842
	h) Travelling Expenses	203	300	(660)	503	427
	i) Other Expenditure	3,213	7,733	8,262	10,947	12,713
	<b>Total Expenditure</b>	<b>15,044</b>	<b>40,452</b>	<b>49,621</b>	<b>55,497</b>	<b>146,811</b>
5	<b>Profit/(Loss) from operations before exceptional Items (3-4)</b>	<b>2,795</b>	<b>5,585</b>	<b>(9,114)</b>	<b>8,380</b>	<b>(16,543)</b>
6	Exceptional Item	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>2,795</b>	<b>5,585</b>	<b>(9,114)</b>	<b>8,380</b>	<b>(16,543)</b>
8	<b>Tax Expense</b>					
	Provision for Taxation	-	-	-	-	-
	Deferred Tax (net)	-	-	-	-	-
	Total	-	-	-	-	-
9	<b>Net Profit from Ordinary Activities after Tax (7-8)</b>	<b>2,795</b>	<b>5,585</b>	<b>(9,114)</b>	<b>8,380</b>	<b>(16,543)</b>
10	Extraordinary Item ( net of Tax Expense)	-	-	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>2,795</b>	<b>5,585</b>	<b>(9,114)</b>	<b>8,380</b>	<b>(16,543)</b>
12	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit and loss					
	Effect of changes in fair value of equity instruments	12,224	(942)	(734)	11,281	(164)
	<b>Other Comprehensive Income for the period</b>	<b>12,224</b>	<b>(942)</b>	<b>(734)</b>	<b>11,281</b>	<b>(164)</b>
13	<b>Total Comprehensive Income for the period</b>	<b>15,020</b>	<b>4,643</b>	<b>(9,848)</b>	<b>19,661</b>	<b>(16,707)</b>
14	Paid-up Equity Share Capital (Rs) (Nominal Value Of Rs.10 each)	175,425	175,425	175,425	175,425	175,425
15	Reserves excluding revaluation reserve	-	-	-	-	-
16	* Earnings per share before and after Extraordinary Item (in Rupees) (Face Value of Rs.10/- each). Basic & Diluted	<b>0.86</b>	<b>0.32</b>	<b>(0.52)</b>	<b>1.12</b>	<b>(0.94)</b>

\* Not annualized in respect of Quarterly Results

**NOTES:**

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th December, 2017.
- The Statutory Auditors of the company have carried out a limited review of the above financial results of the company for the quarter ended 30th September, 2017.
- Provision for Taxation, Deferred Tax and interest on other unsecured borrowings shall be provided by the company at the year end.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter ended 30th September, 2016 is as given below:

Particulars	For the Quarter Ended 30.09.2016
Net Profit/(Loss) after Tax (Before OCI) as per previous GAAP	(9,114)
Effect of changes in fair value of equity instruments	(734)
Total Comprehensive Income for the period	(9,848)

- The company operates in the single business segment of E-waste Asset Management & Recycling hence, segmentwise details are not applicable.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited

B.K.Soni

Managing Director

Mumbai  
14th December, 2017

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