

8th November, 2017

The Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street
Mumbai-400 001

Dear Sir / Madam

Sub.: Meeting of Board of Directors to be held on Friday, 17th November, 2017

In compliance with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company is scheduled to be held on Friday, 17th November, 2017 to consider mobilization of funds for expansion & working capital.

In view of unfolding opportunity in the e-waste (electrical and electronic waste recycling) industry, the Board of Directors of the Company will meet on 17th November, 2017 to discuss on expansion plan and for mobilization of funds in one or the other form including but not limited to loan from Financial Institutions, Convertible Instrument and / or Equity for investing in the growing requirement of working capital, reverse logistic network, lamp recycling & mercury recovery plant etc.

It may not be out of place to mention that e-waste (WEEE) is one of the most hazardous waste and its treatment has to happen in a scientific manner. Presently this segment is dominated by the informal Kabadies but with the implementation of the above Rules this segment will gradually get shifted to the formal sector for recycling. Presently this market is of 2 billion USD and the same is expected to scale up to 10 billion USD in next 5 years, on effective implementation of the Extended Producers Responsibility (EPR) concept, as proposed in the above Rules.

Kindly take the same on record and oblige.

Thanking you

Yours sincerely,
For Eco Recycling Limited



Priyanka Bang
Company Secretary