

November 17, 2017

The Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, November 17, 2017

Board meeting happened as schedule and discussed the agenda.

The Board is of unanimous view that a big opportunity is unfolding in favor of the company particularly because of stricter enforcement of environmental laws in the country and company should gear up in all respects to participate very extensively to enhance its dominance in the e-waste recycling market.

Board of Directors also discussed detailed expansion plan which includes setting up pan India reverse logistic network, 3-4 dismantling facilities in different zones of the country, installation of mobile lamp contractors in all the major cities of the country & mercury recovery plant.


The Boards also discussed sourcing of funds required for expansion plans and in this context decided to engage services of reputed merchant / investment banker.

Board of directors also discussed on appointment of Secretarial Auditor for Financial Year 2017-2018.

Kindly take the same on record and oblige.

Thanking You

Yours faithfully,
For Eco Recycling Limited


Priyanka Bang
Company Secretary