



Eco Recycling Limited
Audited Financial Results for the Quarter & Year Ended 31st March, 2015

(Rs. in thousands)

Sr. No.	PARTICULARS	Audited					
		Quarter Ended			Year Ended		Year Ended
		31-Mar-15	31-Mar-14	31-Dec-14	31-Mar-15	31-Mar-14	31-Mar-14
1	a) Income from Operation / Sales	86,939	118,727	87,573	300,677	248,636	248,636
	b) Other Operating Income	3,415	1,249	1,460	8,884	5,916	5,916
	Total Operating Income	90,354	119,976	89,033	309,561	254,552	254,552
	c) Other Income	149	6,948	(55)	4,503	33,752	33,752
	Total Income	90,502	126,925	88,978	314,064	288,304	288,304
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-Trade	(10,109)	(993)	5,094	(6,972)	(1,065)	(1,065)
	b) Purchases	81,491	114,397	69,692	256,930	235,775	235,775
	c) Employees Cost	3,732	2,666	3,541	13,792	13,330	13,330
	d) Depreciation	749	670	713	2,887	2,858	2,858
	e) Rent	2,216	2,352	2,132	8,887	9,884	9,884
	f) Professional Fees	781	379	159	1,190	1,177	1,177
	g) Travelling Expenses	386	512	377	1,171	801	801
	h) Other Expenditure	3,480	3,577	3,663	15,196	11,733	11,733
	Total Expenditure	82,724	123,561	85,371	293,081	274,494	274,494
3	Profit from Operations before Interest & Exceptional Items (1-2)	7,778	3,364	3,608	20,982	13,810	13,810
4	Interest	2,159	2,498	1,972	8,506	8,661	8,661
5	Profit from Operations before Exceptional Items (3-4)	5,619	866	1,635	12,477	5,149	5,149
6	Exceptional Item	-	-	-	-	-	-
7	Profit Before Taxation	5,619	866	1,635	12,477	5,149	5,149
8	Tax Expense						
	Provision for Taxation	-	-	-	2,400	1,021	1,021
	Deferred Tax (net)	-	-	-	728	1,142	1,142
	Total	-	-	-	3,128	2,163	2,163
9	Net Profit from Ordinary Activities after Tax for the period/year (7-8)	5,619	866	1,635	9,349	2,986	2,986
10	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
11	Net Profit for the period/year (9-10)	5,619	866	1,635	9,349	2,986	2,986
12	Paid-up Equity Share Capital (Rs) (Nominal Value Of Rs.10 each)	175,425	175,425	175,425	175,425	175,425	175,425
13	Reserves excluding revaluation reserve	-	-	-	-	232,396	138,064
14	* Earnings per share before and after Extraordinary Item (in Rupees) (Face Value of Rs. 10/- each). Basic & Diluted	0.32	0.05	0.09	0.53	0.17	0.17
15	Aggregate of Public Shareholding						
	(a) Number of Shares	5,464,985	5,831,679	5,465,840	5,464,985	5,831,679	5,831,679
	(b) Percentage of Shareholding	31.15	33.24	31.16	31.15	33.24	33.24
16	Promoters and promoter group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	340,000	340,000	340,000	340,000	340,000	340,000
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	2.82	2.90	2.82	2.82	2.90	2.90
	- Percentage of shares(as a % of the total share capital of the company.)	1.94	1.94	1.94	1.94	1.94	1.94
	(b) Non - encumbered						
	- Number of shares	11,737,515	11,370,821	11,736,660	11,737,515	11,370,821	11,370,821
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	97.18	97.10	97.07	97.18	97.10	97.10
	- Percentage of shares(as a % of the total share capital of the company)	66.91	64.82	64.25	66.91	64.82	64.82

* Not annualized in respect of Quarterly Results

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th May, 2015.
- The financial statements have been prepared in accordance with the Accounting Standard prescribed by the Companies (Accounting Standards) Rules, 2006.
- Out of goodwill created on merger an amount of Rs. 34.02 lacs for the quarter has been written off against Capital Reserve in accordance with Accounting Standard 14.
- The company operates in the single business segment of E-waste and Asset Management, hence segmentwise details are not applicable.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- No investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited

B K Soni
Managing Director

Mumbai
30th May, 2015

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ECO RECYCLING LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

SR. NO.	Audited	(Rs. in thousands)	
		AS AT	AS AT
		31-Mar-15	31-Mar-14
		Audited	Audited
I	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
	(a) Share capital	175,425	175,425
	(b) Reserves and surplus	232,396	138,064
	Sub-total Shareholders' funds	407,821	313,489
2)	Non-current liabilities		
	(a) Long term borrowings	104,199	97,270
	(b) Deferred tax liabilities (net)	3,755	3,028
	(c) Other Long Term Liabilities	1,992	760
	Sub-total Non-current liabilities	109,947	101,058
3)	Current liabilities		
	(a) Short term borrowings	63,680	60,190
	(b) Trade Payables	67,849	101,987
	(c) Other current liabilities	80,633	15,722
	(d) Short Term provisions	-	-
	Sub-total current liabilities	212,162	177,899
	TOTAL EQUITY AND LIABILITIES	729,931	592,445
II	ASSETS		
1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	75,871	78,758
	(ii) Intangible assets	58,110	70,616
	(iii) Capital work-in-progress	173,771	77,314
	(b) Non-current investments	66,278	57,284
	(b) Long-Term Loans and Advances	33,081	28,499
	(c) Other non-current assets	4,401	6,830
	Sub-total Non-current assets	411,512	319,301
2)	Current assets		
	(a) Inventories	85,068	78,096
	(b) Trade receivables	164,600	124,389
	(c) Cash and bank balance	1,407	443
	(d) Short Term Loans and Advances	64,876	67,637
	(e) Other current assets	2,468	2,579
	Sub-total current assets	318,419	273,145
	TOTAL ASSETS	729,931	592,445

For Eco Recycling Limited


 B K Soni

Managing Director

Mumbai
 30th May, 2015

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