

October 04, 2023

BSE Limited,  
Corporate Relations Department,  
P. J. Towers,  
Dalal Street, Mumbai-400001

Scrip Code	530643
ISIN	INE316A01038

**Sub: Corporate Announcement pertaining to inauguration of Eco Recycling's " Recycling on Wheels Smart-ER" in Support of Swachhata Hi Seva" Campaign by Hon'ble Union Minister Dr. Jitendra Singh under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

We would like to inform you that Hon'ble Union Minister Dr. Jitendra Singh inaugurated Eco Recycling's "Recycling on Wheels Smart-ER" in support of "Swachhata Hi Seva" Campaign with tagline "Circular Economy Ka Path, Chala Ecoreco Ka Rath" on October 3, 2023.

Complete details are annexed herewith for your kind perusal and consideration.

Kindly take the same on records and oblige.

For Eco Recycling Limited



KAUSHAL SHUKLA  
CS & Compliance Officer  
Membership No: A39234

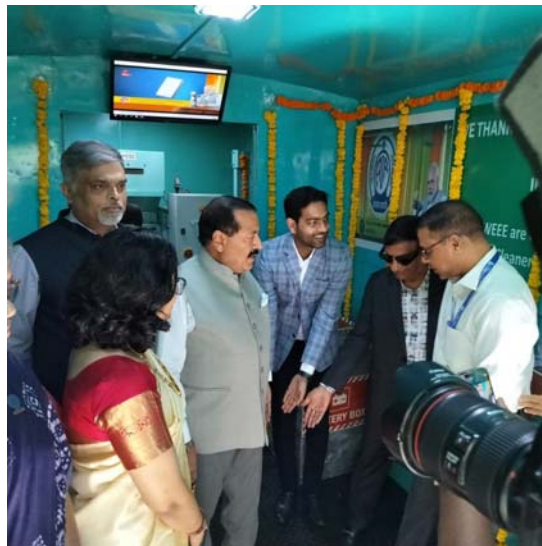


**Union Minister Dr. Jitendra Singh Inaugurates Eco Recycling's 'Recycling on Wheels Smart-ER' in Support of 'Swachhata Hi Seva' Campaign**

**Circular Economy Ka Path  
Chala Ecoreco Ka Rath**



*With Shri Rajesh Pathak, Secretary Technology Development Board*



*With Dr. Tripti Johri, Shri Rajesh Pathak Secretary TDB,  
Shashank Soni, B K Soni and Shri Bharat K Sharma, Member Secretary, CPCB.*



**Mumbai, 3<sup>rd</sup> October 2023** – Eco Recycling Limited, a company dedicated to environmental stewardship and responsible E-waste management, has launched its "Recycling on Wheels Smart-ER" initiative. This groundbreaking project, inaugurated by Union Minister Dr. Jitendra Singh, marks a significant step toward promoting cleanliness and environmental responsibility.

This initiative aims to formalize the informal e-waste sector, ensuring workers have access to eco-friendly methods that prioritize their health and safety. Aligned with Extended Producer Responsibility (EPR) and the Circular Economy, we emphasize Training, Transport, and Technology, equipping workers for a sustainable and greener future. The initiative, funded by the Technology Development Board (TDB), is a crucial element of the Swachhata Hi Seva (SHS) campaign, aligning seamlessly with Prime Minister Narendra Modi's vision for a cleaner India.

Dr. Jitendra Singh also acknowledged collaboration between the Technology Development Board (TDB) and M/s Eco Recycling Limited a direct response to Prime Minister Modi's call for proper e-waste disposal awareness. The e-waste management initiative received substantial Rs 6.00 crore funding from TDB, underscoring the government's commitment to addressing e-waste challenges.

**Mr B. K. Soni, Chairman and Managing Director of Eco Recycling Limited** said, " With the 'Recycling on Wheels Smart-ER' initiative, Eco Recycling Limited reaffirms unwavering commitment to leading the charge towards a cleaner and more sustainable future for India. This is not just a project, but a revolution in e-waste management. We are grateful for the trust and support from TDB and the Indian government.

Our shared vision with Prime Minister Modi and Dr. Jitendra Singh is to elevate awareness about proper e-waste disposal, thus paving the path towards a cleaner and sustainable India."

The company's commitment to creating a cleaner and greener India is exemplified through this initiative. This project sets a new standard in e-waste management and serves as a beacon for a sustainable, cleaner future.

#### **About Eco Recycling Limited:**

Eco Recycling Limited (Ecoreco), India's the first E-waste Recycling Company, has joined hands with C-MET, a division of the Ministry of Electronics & Information Technology (MeitY), Government of India to introduce cutting-edge technology for efficient Li-ion Battery element recovery.

Ecoreco can recover valuable elements such as cobalt, nickel, and manganese, moving away from the previous practice of exporting black mass for recovery.

The extracted content can be effectively reused in the production of new batteries, reducing the environmental footprint associated with battery disposal.

This shift promotes India to develop its own capacity for retaining these precious metals, contributing to the nation's self-reliance and promoting the manufacturing of new products within the country.

**Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information:**



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