

3<sup>rd</sup> June, 2022

**The Manager  
The Bombay Stock Exchange  
Dalal Street  
Mumbai**

### **Re. Business Update**

#### **India's the first E-waste Recycling Company is now Global**

The need & importance of Recycling Services has gone up substantially in the recent past because of deteriorating environment & its impact on health & productivity, reducing natural resources & increasing post consumption wastes, achieving sustainability goals, increasing importance of Make in India & Atmanirbhar Bharat points of view amongst others. Keeping all the above points in view and for formalizing the e-waste management segment, the Central Government, Niti Aayog, Ministry of Environment, Regulatory Authorities all are completely committed for the transformation of the Waste Management Segment.

Ecoreco had foreseen such requirements 17 years before and started Recycling Services in India in 2005 and now WEEE feel proud to have started a new industry in India from scratch. On behalf of the entire team at Ecoreco we assure & commit all the above authorities for our best support in achieving the desired objectives. For the best & desired results, at the same time, it is necessary that we all take care of our part of Environment Protection Responsibility (EPR).

With the effective implementation of the present E-waste Management Rules and looking at the draft Rules, one can safely say that in the coming time the focus will be on greater compliances and much larger quantity to be recycled, Ecoreco envisage far higher volume of revenue from recycling & allied services and return on the Shareholders Net worth in the coming years.

**Ecoreco is a zero debt Company and cash conserved by the company plus its liquid assets will now be utilized for growth of the business and to enhance processing capabilities & recycling capacities of the Company at the present facility and new facilities under implementation.**

#### **About Eco Recycling Limited**

Eco Recycling Ltd (Ecoreco) is the proud pioneer to lay down the foundation of E-waste Recycling Industry in India having been certified by the State & Central Pollution Control Boards as the First Company of the Nation. We are proud to share that since 2005 Ecoreco developed & introduced several environment & ecology friendly technologies & methodologies for recycling of electrical & electronic waste in India, a few of them are Recycling on Wheels, Lamp Recycling on Wheels, Data Destruction on Wheels, Skill Development Courses for the upliftment of the informal workers, Technology Development under the TDDP Program and so on. Recently we have started B2C Service of collection of discarded electrical & electronic devices from homes of those who likes to discharge their Environment Protection Responsibility (EPR) and Citizen's Social Responsibility (CSR) as part of their routine responsibility towards better