

Eco Recycling Limited
Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

(Rs. in thousands)

Sr. No.	PARTICULARS	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Sep-14	30-Jun-15	30-Sep-15	30-Sep-14	31-Mar-15
1	a) Income from Operation / Sales	90,898	56,614	86,533	177,431	126,165	300,677
	b) Other Operating Income	1,416	1,768	3,619	5,035	4,009	8,884
	Total Operating Income	92,313	58,382	90,152	182,465	130,174	309,561
	c) Other Income	2,005	2,726	166	2,171	4,409	4,503
	Total Income	94,319	61,108	90,318	184,637	134,583	314,064
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-Trade	(1,083)	(3,351)	(931)	(2,013)	(1,957)	(6,972)
	b) Purchases	79,171	48,930	76,536	155,707	105,748	256,930
	c) Employees Cost	3,696	2,913	4,003	7,699	6,519	13,792
	d) Depreciation	733	713	733	1,466	1,426	2,887
	e) Rent	2,470	2,132	2,441	4,912	4,538	8,887
	f) Professional Fees	26	56	147	172	251	1,190
	g) Travelling Expenses	762	255	154	916	409	1,171
	h) Other Expenditure	2,659	2,925	2,920	5,579	8,053	15,196
	Total Expenditure	88,434	54,574	86,003	174,438	124,986	293,081
3	Profit from Operations before Interest & Exceptional Items (1-2)	5,884	6,534	4,315	10,199	9,597	20,982
4	Interest	2,414	2,207	2,202	4,616	4,374	8,506
5	Profit from Operations before Exceptional Items (3-4)	3,470	4,327	2,113	5,583	5,223	12,477
6	Exceptional Item	-	-	-	-	-	-
7	Profit Before Taxation	3,470	4,327	2,113	5,583	5,223	12,477
8	Tax Expense						
	Provision for Taxation	-	-	-	-	-	2,400
	Deferred Tax (net)	-	-	-	-	-	728
	Total	-	-	-	-	-	3,128
9	Net Profit from Ordinary Activities after Tax for the period/year (7-8)	3,470	4,327	2,113	5,583	5,223	9,349
10	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
11	Net Profit for the period/year (9-10)	3,470	4,327	2,113	5,583	5,223	9,349
12	Paid-up Equity Share Capital (Rs) (Nominal Value Of Rs.10 each)	175,425	175,425	175,425	175,425	175,425	175,425
13	Reserves excluding revaluation reserve	-	-	-	-	-	133,803
14	* Earnings per share before and after Extraordinary Item (in Rupees) (Face Value of Rs.10/- each). Basic & Diluted	0.20	0.25	0.12	0.32	0.30	0.53
15	Aggregate of Public Shareholding						
	(a) Number of Shares	5,459,785	5,504,291	5,464,985	5,459,785	5,504,291	5,464,985
	(b) Percentage of Shareholding	31.12	31.38	31.15	31.12	31.38	31.15
16	Promoters and promoter group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	340,000	340,000	340,000	340,000	340,000	340,000
	- Percentage of shares(as a % of the total shareholding of promotor and promotor group)	2.81	2.82	2.82	2.81	2.82	2.82
	- Percentage of shares(as a % of the total share capital of the company.)	1.94	1.94	1.94	1.94	1.94	1.94
	(b) Non - encumbered						
	-Number of shares	11,742,715	11,698,209	11,737,515	11,742,715	11,698,209	11,737,515
	- Percentage of shares(as a % of the total shareholding of promotor and promotor group)	97.19	97.18	97.18	97.19	97.18	97.18
	- Percentage of shares(as a % of the total share capital of the company)	66.94	66.68	66.91	66.94	66.68	66.91

* Not annualized in respect of Quarterly Results

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 3rd November, 2015.
- The Statutory Auditors of the company have carried out a limited review of the above financial results of the company for the quarter ended 30th September, 2015.
- Other Income includes reimbursement of expenses which were previously charged to Profit and Loss account on account of Franchisee related business of Rs. 2139.41 thousands has now been reversed.
- Provision for Taxation, Deferred Tax and interest on other unsecured borrowings shall be provided by the company at the year end.
- The company operates in the single business segment of E-waste Management & Recycling, hence segmentwise details are not applicable.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited

Sd/-

Mumbai
3rd November, 2015

B K Soni
Managing Director