Ecoreco
Eco Recycling Limited

November 12, 2025

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 530643; Scrip Name: ECORECO; ISIN: INE316A01038

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors at their meeting held today i.e., Wednesday, November 12, 2025 has, inter alia, considered and approved:

1. Statement of Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025 along with Limited Review Report as received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:30 p.m.

The above intimation shall also be made available on Company's website at www.ecoreco.com.

You are requested to take the information on records.

For **Eco Recycling Limited**

BRIJKISHOR KISHANGOPAL SONI

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B K Soni
Managing Director
DIN 01274250

Encl: As above

Limited Review Report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025, of Eco Recycling Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF DIRECTORS,
ECO RECYCLING LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ECO RECYCLING LIMITED** ("the Company") for the Quarter and half year ended 30th September, 2025 attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (IND AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.
Chartered Accountants
Firm Reg. No. 116886W

ANANT NYATEE
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Date: 2025.11.12 16:31:43 +05'30'

CA Anant Nyatee
Partner
Membership No.: 447848
UDIN: 25447848BMNWHZ6641
Place: Mumbai
Date: November 12, 2025

Ecoreco
Eco Recycling Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lacs, Except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	Revenue from Operations	1,442	924	1,287	2,366	2,428	4,396
	Other Income	11	296	23	308	136	260
	Total Income	**1,453**	**1,220**	**1,310**	**2,673**	**2,563**	**4,656**
II	**Expenses**						
	Materials Consumed	297	274	79	571	171	694
	Purchases	171	46	108	217	144	526
	Change in Inventory	142	(22)	(35)	120	(80)	(557)
	Employee Benefits	90	78	89	168	184	382
	Finance Cost	15	15	17	30	34	64
	Depreciation and Amortisation Expenses	30	30	24	60	49	100
	Other Expenses	19	39	134	58	275	255
	Total Expenses	764	459	416	1,223	776	1,465
III	**Profit / (Loss) Before Exceptional Items**	**689**	**761**	**894**	**1,451**	**1,787**	**3,191**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit/ (Loss) Before Tax**	**689**	**761**	**894**	**1,451**	**1,787**	**3,191**
VI	**Tax Expense**						
	Current Tax	110	90	150	200	300	700
	Deferred Tax	(38)	-	2	(38)	4	36
	Previous Year Tax						122
VII	**Profit/(Loss) for the Year**	**618**	**671**	**742**	**1,289**	**1,483**	**2,333**
VIII	**Other Comprehensive Income**						
	(A) Items are not reclassified to Profit & Loss A/c						
	i) Measurement of Gratuity	-	-	-	-	-	5
	ii) Change in Fair Value	(66)	53	18	(13)	61	(77)
	(B) Income tax relating to items in (A) above	(2)	(8)	(3)	(9)	(8)	29
	Other Comprehensive Income	**(68)**	**45**	**14**	**(22)**	**53**	**(43)**
IX	**Total Comprehensive Income for the Period**	**550**	**716**	**757**	**1,267**	**1,536**	**2,290**
X	**Earnings Per Share (FV Rs 10 per Share) ***						
	Basic & Diluted	3.20	3.48	3.85	6.68	7.69	12.09
	* Figures for the quarters are not annualised						

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Notes:

1. The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2025.
2. Statement of Assets and Liabilities as on September 30, 2025 and Statement of Cash Flow for the half year ended September 30, 2025 and previous year to year figures are annexed herewith.
3. The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
5. Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
6. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.
7. During the Quarter 1 of FY 25-26, the company had received Rs. 2,25,00,000/- towards the Insurance Claim. Balance amount of Rs. 1,66,20,056/- is pending as on 30 September 2025.
8. Finance Cost relates to Lease Liability only, company does not have any financial borrowing.

For and on behalf of the Board of
Eco Recycling Limited

BRIJKISHOR KISHANGOPAL SONI

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B K Soni
Chairman & Managing Director
DIN 01274250

Mumbai, November 12, 2025

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Eco Recycling Limited

STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Rs. in Lacs)

Particulars	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
ASSETS			
A. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	5,337	5,163	5,369
(b) Right of Use Assets	478	513	496
(c) Intangible Assets	18	-	18
(d) Financial Assets			
(i) Investments	886	962	903
(ii) Loans	165	165	165
(iii) Other Non-Current Financial Assets	9	51	55
(e) Other Non-Current Asset	255	250	255
TOTAL NON-CURRENT ASSETS	**7,148**	**7,104**	**7,261**
B. CURRENT ASSETS			
(a) Inventories	1,066	698	1,185
(b) Financial Assets			
(i) Investments	72	162	97
(i) Trade Receivables	1,282	817	762
(ii) Cash and Cash Equivalents	1,152	274	223
(iii) Bank balances other than (ii) above	-	-	-
(iv) Other Current Financial Assets	-	-	-
(c) Other Current Assets	1,676	704	1,245
TOTAL CURRENT ASSETS	**5,247**	**2,655**	**3,512**
TOTAL ASSETS	**12,395**	**9,759**	**10,773**
EQUITY AND LIABILITIES			
A. EQUITY			
(a) Equity Share Capital	1,930	1,930	1,930
(b) Other Equity	8,165	6,151	6,898
TOTAL EQUITY	**10,094**	**8,081**	**8,828**
B. LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	115	115	115
(ii) Lease Liabilities	366	439	364
(b) Deferred Tax liabilities	32	59	61
(c) Provisions	24	76	24
(d) Other Non-Current Assets	-	37	-
TOTAL NON-CURRENT LIABILITIES	**538**	**726**	**565**
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Lease Liabilities	58	33	86
(ii) Trade Payables	205	66	126
(iii) Other Current Financial Liabilities	24	20	15
(b) Other Current Liabilities	176	186	55
(c) Provisions	1,300	647	1,100
TOTAL CURRENT LIABILITIES	**1,763**	**952**	**1,381**
TOTAL EQUITY AND LIABILITIES	**12,395**	**9,759**	**10,773**

For and on behalf of the Board of
Eco Recycling Limited

BRIJKISHOR
KISHANGOPAL
SONI

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cn=BRIJKISHOR KISHANGOPAL SONI
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B K Soni
Chairman & Manging Director
DIN 01274250

Mumbai, November 12, 2025

Ecoreco
Eco Recycling Limited

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lacs)

Particulars	Half year ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
A. Cash Flow from operating activities		
Profit Before Tax	1,451	1,787
Adjustments for Non-Cash and Other Items:		
Depreciation and Amortisation	60	49
Interest and Dividend Income	(8)	(3)
Derivative (Gain)/Loss	1	-
Finance Cost	30	33
Fair valuation (Gain)/Loss	(9)	-
Gain/Loss on Sale of Investment	(54)	(56)
Sundry Balance Written off	-	(3)
Operating Profit before Working Capital Changes	**1,470**	**1,807**
Adjustments for:		
(Increase)/Decrease in Inventories	120	(70)
(Increase)/Decrease in Trade Receivables	(519)	(373)
(Increase)/Decrease in Loans and Other Financial Assets	(431)	-
(Increase)/Decrease in other Current and Non-Current Assets	46	(116)
Increase/(Decrease) in Other Trade payables	79	90
Increase/(Decrease) in Other Financial Liabilities	9	(24)
Increase/(Decrease) in Other Current Liabilities	121	102
Increase / (Decrease) in Provision	200	
Cash generated from operations	**(375)**	**1,417**
Direct taxes paid (net of refunds)	**200**	**150**
Net cash flow from operating activities (A)	**895**	**1,267**
B. Cash Flow from investing activities		
Payments for purchase of Property, Plant and Equipment	(10)	(1,791)
Proceeds from sale of Investment	92	579
Derivative Gain/(Loss)	(1)	-
Interest and Dividend Income	8	3
Net cash flow used in investing activities (B)	**89**	**(1,209)**
C. Cash Flow from financial activities		
Principal payment of lease liability	(55)	(54)
Finance Cost considered in financing activities	-	(33)
Net cash from/ (used in) financial activities (C)	**(55)**	**(87)**
Net Increase/(Decrease) in Cash and Cash Equivalents	929	(29)
Cash and Cash Equivalent at the beginning of the period	223	302
Cash and Cash Equivalent at the end of the period	**1,152**	**274**

For Eco Recycling Limited

BRIJKISHOR KISHANGOPAL SONI

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Date: 2025.11.12 13:06:18 +05'30'

B K Soni
Chairman & Managing Director
DIN 01274250
Mumbai, November 12, 2025

Limited Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025, of Eco Recycling Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Eco Recycling Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **ECO RECYCLING LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended on 30th September, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulation'').

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the result of the following entities:

Sr No.	**Name of Holding/ Subsidiaries/ Associate Companies**	**Relationship**
1	Eco Recycling Limited	Holding
2	Ecoreco Enviro Education Private Limited	Subsidiary
3	Ecoreco Park Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of auditors and management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed.

6. The accompanying Statement of Unaudited consolidated financial results includes the interim financial results of Ecoreco Enviro Education Private Limited and Ecoreco Park Private Limited (both Subsidiaries) whose interim financial results reflects total assets of Rs. 64.84 lakhs and Rs. 874.10 lakhs respectively as at 30th September 2025, total revenue from operations of the Subsidiaries is Rs. Nil and Rs. Nil, while total net profit /(loss) after tax of Rs. 1.79 lakhs and Rs. 78.63 lakhs respectively and total comprehensive income /(loss) of Rs. Nil and Rs. Nil for the quarter ended September 30, 2025 respectively as considered in the statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results.

For D M K H & Co.
Chartered Accountants
Firm Reg. No. 116886W

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CA Anant Nyatee
Partner
Membership No.: 447848
UDIN: 25447848BMNWIA6277
Place: Mumbai
Date: November 12, 2025

Ecoreco
Eco Recycling Limited

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lacs, Except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from Operations	1,442	924	1,287	2,366	2,428	4,396
	Other Income	6	438	103	444	307	234
	Total Income	**1,447**	**1,362**	**1,391**	**2,810**	**2,735**	**4,630**
II	Expenses						
	Materials Consumed	297	274	79	571	171	694
	Purchases	171	46	108	217	144	526
	Change in Inventory	142	(22)	(35)	120	(80)	(557)
	Employee Benefits	93	81	89	174	184	386
	Finance Cost	15	15	17	30	34	71
	Depreciation and Amortisation Expenses	30	30	25	60	49	101
	Other Expenses	20	40	125	59	268	243
	Total Expenses	**768**	**463**	**407**	**1,231**	**769**	**1,463**
III	**Profit / (Loss) Before Exceptional Items**	**680**	**899**	**984**	**1,579**	**1,966**	**3,167**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit/ (Loss) Before Tax**	**680**	**899**	**984**	**1,579**	**1,966**	**3,167**
VI	Tax Expense						
	Current Tax	110	90	162	200	327	715
	Deferred Tax	10	-	2	10	4	(8)
	Previous Year Tax						122
VII	**Profit/(Loss) After Tax**	**560**	**809**	**820**	**1,369**	**1,635**	**2,338**
VIII	**Other Comprehensive Income**						
	(A) Items are not reclassified to Profit & Loss						
	i) Measurement of Gratuity	-	-	-	-	-	5
	ii) Change in Fair Value	(66)	53	18	(13)	61	(77)
	(B) Income tax relating to items in (a) above	(2)	(8)	(3)	(9)	(8)	29
	Other Comprehensive Income	**(68)**	**46**	**14**	**(22)**	**53**	**(43)**
IX	**Total Comprehensive Income for the Period**	**492**	**855**	**834**	**1,347**	**1,688**	**2,295**
X	**Net Profit after tax attributed to:**						
	Controlling Interest	573	780	805	1,352	1,604	2,342
	Non-Controlling Interest	(13)	30	14	17	31	(4)
XI	**Other Comprehensive income attributed to:**						
	Controlling Interest	(68)	46	14	(22)	53	(43)
	Non-Controlling Interest	-	-	-	-	-	-
XII	**Total Comprehensive Income attributable to:**						
	Controlling Interest	505	825	819	1,330	1,657	2,299
	Non-Controlling Interests	(13)	30	14	17	31	(4)
XIII	Paid-up Equity Share Capital	**1,930**	**1,930**	**1,930**	**1,930**	**1,930**	**1,930**
XIV	Other Equity as per Statement of Assets and Liabilities	-	-	-	-	-	**6,863**
XV	**Earnings Per Share (FV Rs 10 per Share) ***						
	Basic & Diluted	2.97	4.04	4.17	7.01	8.31	12.14
	* Figures for the quarters are not annualised						

422, The Summit Business Park, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

Notes:

1. The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2025.
2. Statement of Assets and Liabilities as on September 30, 2025 and Statement of Cash Flow for the half year ended September 30, 2025 and previous year to year figures are annexed herewith.
3. The Consolidated financial results include results of Wholly Owned Subsidiary Ecoreco Enviro Education Pvt Ltd and Subsidiary Ecoreco Park Pvt Ltd.
4. The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
6. Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
7. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.
8. During the Quarter 1 of FY 25-26, the company had received Rs. 2,25,00,000/- towards the Insurance Claim. Balance amount of Rs. 1, 66,20,056/- is pending as on 30 September 2025.
9. Finance Cost relates to Lease Liability only, company does not have any financial borrowing.

For and on behalf of the Board of
Eco Recycling Limited

BRIJKISHOR KISHANGOPAL SONI

Digitally signed by BRIJKISHOR KISHANGOPAL SONI
Date: 2025.11.12 13:07:27 +05'30'

B K Soni
Chairman & Managing Director
DIN 01274250

Mumbai, November 12, 2025

Ecoreco
Eco Recycling Limited

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Rs. in Lacs)

Particulars	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
ASSETS			
A. NON CURRENT ASSETS			
(a) Property, Plant and Equipment	5,337	5,157	5,369
(b) Right of Use Assets	478	513	496
(c) Intangible Assets	19	7	19
(c) Financial Assets			
(i) Investments	351	606	368
(ii) Loans	165	165	165
(iii) Other Non-Current Financial Assets	14	52	61
(d) Other Non-Current Asset	255	250	255
TOTAL NON CURRENT ASSETS	**6,619**	**6,751**	**6,733**
B. CURRENT ASSETS			
(a) Inventories	1,066	698	1,185
(b) Financial Assets			
(i) Investments	929	973	813
(i) Trade Receivables	1,282	827	762
(ii) Cash and Cash Equivalents	1,207	340	292
(iii) Bank balances other than (ii) above	-	-	-
(iv) Other Current Financial Assets	-	-	-
(c) Other Current Assets	1,697	763	1,270
TOTAL CURRENT ASSETS	**6,180**	**3,602**	**4,323**
TOTAL ASSETS	**12,799**	**10,352**	**11,056**
EQUITY AND LIABILITIES			
A. EQUITY			
(a) Equity Share Capital	1,930	1,930	1,930
(b) Other Equity	8,193	6,229	6,863
Total Equity attributable to Parent	**10,123**	**8,159**	**8,792**
Non-Controlling Interest	**182**	**199**	**165**
TOTAL EQUITY	**10,304**	**8,358**	**8,957**
B. LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	256	342	269
(ii) Lease Liabilities	366	439	364
(b) Deferred Tax liabilities	54	77	35
(c) Provisions	24	76	24
(d) Other Non-Current Assets	-	37	-
TOTAL NON CURRENT LIABILITIES	**701**	**970**	**692**
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(i) Lease Liabilities	58	33	86
(ii) Trade Payables	205	66	122
(iii) Other Current Financial Liabilities	25	20	16
(b) Other Current Liabilities	182	188	55
(c) Provisions	1,323	717	1,127
TOTAL CURRENT LIABILITIES	**1,794**	**1,024**	**1,406**
TOTAL EQUITY AND LIABILITIES	**12,799**	**10,352**	**11,056**

For and on behalf of the Board of
Eco Recycling Limited

BRIJKISHOR KISHANGOPAL SONI

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Date: 2025.11.12 13:08:01 +05'30'

B K Soni
Chairman & Managing Director
DIN 01274250
Mumbai, November 12, 2025

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lacs)

Particulars	Half year ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
A. Cash Flow from operating activities		
Profit Before Tax	1,579	1,966
Adjustments for Non Cash and Other Items:		
Depreciation and Amortisation	60	49
Interest and Dividend Income	(13)	(3)
Derivative (Gain)/Loss	(15)	-
Repayment of Borrowings	18	
Finance Cost	30	33
Fair valuation (Gain)/Loss	(107)	-
Gain/Loss on Sale of Investment	(72)	(238)
Sundry Balance Written off	-	(3)
Operating Profit before Working Capital Changes	**1,481**	**1,803**
Adjustments for:		
(Increase)/Decrease in Inventories	181	(70)
(Increase)/Decrease in Trade Receivables	(519)	(382)
(Increase)/Decrease in Loans and Other Financial Assets	(431)	(1)
(Increase)/Decrease in other Current and Non-Current Assets	51	(103)
Increase/(Decrease) in Other Trade payables	18	38
Increase/(Decrease) in Other Financial Liabilities	9	(24)
Increase/(Decrease) in Other Current Liabilities	114	103
Increase / (Decrease) in Provision	200	-
Cash generated from operations	**(377)**	**1,365**
Direct taxes paid (net of refunds)	**200**	**165**
Net cash flow from operating activities (A)	**903**	**1,200**
B. Cash Flow from investing activities		
Payments for purchase of Property, Plant and Equipment	(10)	(1,791)
Proceeds from sale of Investment	67	342
Derivative Gain/(Loss)	15	-
Interest and Dividend Income	13	3
Net cash flow used in investing activities (B)	**85**	**(1,446)**
C. Cash Flow from financial activities		
Borrowings		227
Principal payment of lease liability	(55)	(54)
Repayment of borrowings	(18)	(33)
Net cash from/(used in) financial activities (C)	**(73)**	**140**
Net Increase/(Decrease) in Cash and Cash Equivalents	**915**	**(105)**
Fixed Deposit With Bank (Matured Within 3 Months)	**-**	**294**
Cash and Cash Equivalent at the beginning of the period	**292**	**151**
Cash and Cash Equivalent at the end of the period	**1,207**	**340**

For and on behalf of the Board of
Eco Recycling Limited

BRIJKISHOR
KISHANGOPAL
SONI

Digitally signed by BRIJKISHOR KISHANGOPAL SONI
Date: 2025.11.12 13:08:48 +05'30'

B K Soni
Chairman & Managing Director
DIN 01274250
Mumbai, November 12, 2025

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