Ecoreco
Eco Recycling Limited

November 04, 2026

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Ref. : ISIN: INE316A01038; BSE Scrip Code: 530643; Scrip Name: ECORECO (NSE/BSE)

Subject : **Outcome of Board Meeting dated November 04, 2026 – Financial Results (Standalone and Consolidated) for Quarter Ended September 30, 2026 under Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 and Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors at their meeting held today i.e., Wednesday, November 04, 2026 has, inter alia, considered and approved:

1. Statement of Unaudited (Standalone and Consolidated) Financial Results ("UFR") for the quarter and half year ended September 30, 2026 along with Limited Review Report as received from the Statutory Auditors of the Company.

2. Took on record the unmodified Limited Review Reports with Emphasis of Matter on the UFRs submitted by M/s. DMKH & Co., Chartered Accountants (Statutory Auditor of the Company).

Accordingly, we enclose herewith Standalone and Consolidated Financial Results with Limited Review Report, for quarter and half year ended September 30, 2026 and marked as "Annexure A".

The Company is arranging to publish a QR Code in the newspapers in compliance with Regulation 47 of the SEBI LODR Regulations, through which the aforesaid UFRs can also be accessed.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:45 a.m.

The above intimation shall also be made available on Company's website at www.ecoreco.com.

You are requested to take the information on records.

For **Eco Recycling Limited**

ARVINDRA SINGH PARMAR
Digitally signed by ARVINDRA SINGH PARMAR
Date: 2026.11.04 12:10:58 +05'30'

ECO RECYCLING LTD. MUMBAI

Arvindra Singh Parmar
Company Secretary & Compliance Officer
ACS No. 71706
November 04, 2026

Encl: As above

"ANNEXURE-A"

Limited Review Report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, of Eco Recycling Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF DIRECTORS,
ECO RECYCLING LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ECO RECYCLING LIMITED** ("the Company") for the Quarter ended 30th September 2026 attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (IND AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.
Chartered Accountants
Firm Reg. No. 116886W

ANANT NYATEE
Digitally signed by ANANT NYATEE
Date: 2026.11.04 12:01:04 +05'30'

CA Anant Nyatee
Partner
Membership No.: 447848
UDIN: 26447848OUBQDD1686
Place: Mumbai
Date: November 4, 2026

Ecoreco
Eco Recycling Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lacs, Except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	Revenue from Operations	1,642	1,619	1,442	3,260	2,366	4,818
	Other Income	7	28	11	34	308	490
	Total Income	**1,649**	**1,647**	**1,453**	**3,294**	**2,674**	**5,308**
II	**Expenses**						
	Materials Consumed	178	510	297	688	571	998
	Purchases	326	347	171	672	217	636
	Change in Inventory	61	(278)	142	(217)	120	(361)
	Employee Benefits	77	71	90	148	168	337
	Finance Cost	8	8	15	16	30	61
	Depreciation and Amortisation Expenses	58	57	30	115	60	157
	Other Expenses	89	53	19	142	58	331
	Total Expenses	797	768	764	1,564	1,224	2,159
III	**Profit / (Loss) Before Exceptional Items**	**852**	**879**	**689**	**1,730**	**1,450**	**3,149**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit/ (Loss) Before Tax**	**852**	**879**	**689**	**1,730**	**1,450**	**3,149**
VI	**Tax Expense**						
	Current Tax	100	200	110	300	200	750
	Deferred Tax	(1)	(8)	(38)	(9)	(38)	22
	Previous Year Tax						-
VII	**Profit/(Loss) for the Year**	**753**	**687**	**617**	**1,439**	**1,288**	**2,377**
VII I	**Other Comprehensive Income**						
	(A) Items are not reclassified to Profit & Loss A/c		-				
	i) Measurement of Gratuity	-	-	-	-	-	8
	ii) Change in Fair Value	-	-	(66)	-	(13)	-
	(B) Income tax relating to items in (A) above	-		(2)	-	(9)	(10)
	Other Comprehensive Income	**-**	-	**(68)**	**-**	**(22)**	**(3)**
IX	**Total Comprehensive Income for the Period**	**753**	**687**	**549**	**1,439**	**1,266**	**2,375**
X	**Earnings Per Share (FV Rs 10 per Share) ***						
	Basic & Diluted	3.91	3.56	3.20	7.47	6.68	12.32
	* Figures for the quarters are not annualised						

Notes:

1. The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 04, 2026.
2. Statement of Assets and Liabilities as on September 30, 2026 and Statement of Cash Flow for the half year ended September 30, 2026 and previous year to year figures are annexed herewith.
3. The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
5. Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
6. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.
7. Finance Cost relates to Lease Liability only, company does not have any financial borrowing.

For and on behalf of the Board of
Eco Recycling Limited

ECO RECYCLING LIMITED MUMBAI

B K Soni
Chairman & Managing Director
DIN 01274250
Mumbai, November 04, 2026

Ecoreco
Eco Recycling Limited

STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in Lacs)

Particulars	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
ASSETS			
A. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	5,345	5,336	5,353
(b) Right of Use Assets	279	478	330
(c) Intangible Assets	13	18	14
(d) Financial Assets			
(i) Investments	599	886	535
(ii) Loans	115	165	113
(iii) Other Non-Current Financial Assets	49	9	62
(e) Other Non-Current Asset	382	255	421
TOTAL NON-CURRENT ASSETS	**6,782**	**7,148**	**6,828**
B. CURRENT ASSETS			
(a) Inventories	1,764	1,066	1,546
(b) Financial Assets			
(i) Investments	1,794	72	508
(i) Trade Receivables	1,728	1,282	1,565
(ii) Cash and Cash Equivalents	990	1,152	1,314
(iii) Bank balances other than (ii) above	-	-	-
(iv) Other Current Financial Assets	-	-	-
(c) Other Current Assets	1,909	1,676	1,523
TOTAL CURRENT ASSETS	**8,185**	**5,248**	**6,456**
TOTAL ASSETS	**14,967**	**12,395**	**13,284**
EQUITY AND LIABILITIES			
A. EQUITY			
(a) Equity Share Capital	1,930	1,930	1,930
(b) Other Equity	10,673	8,165	9,233
TOTAL EQUITY	**12,603**	**10,095**	**11,163**
B. LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	115	115	115
(ii) Lease Liabilities	267	366	317
(b) Deferred Tax liabilities	84	32	94
(c) Provisions	23	24	23
(d) Other Non-Current Assets	-	-	-
TOTAL NON-CURRENT LIABILITIES	**489**	**537**	**549**
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Lease Liabilities	40	58	40
(ii) Trade Payables	380	205	583
(iii) Other Current Financial Liabilities	19	24	19
(b) Other Current Liabilities	334	176	126
(c) Provisions	1,102	1,300	804
TOTAL CURRENT LIABILITIES	**1,875**	**1,763**	**1,572**
TOTAL EQUITY AND LIABILITIES	**14,967**	**12,395**	**13,284**

For and on behalf of the Board of
Eco Recycling Limited

ECO RECYCLING LIMITED MUMBAI

B K Soni
Chairman & Manging Director
DIN 01274250

Mumbai, November 4, 2026

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Eco Recycling Limited

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lacs)

Particulars	Half year ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
A. Cash Flow from operating activities		
Profit Before Tax	1,731	1,451
Adjustments for Non-Cash and Other Items:		
Depreciation and Amortisation	115	60
Interest and Dividend Income	(7)	(8)
Derivative (Gain)/Loss	-	1
Finance Cost	16	30
Fair valuation (Gain)/Loss	9	(9)
Gain/Loss on Sale of Investment	(22)	(54)
Sundry Balance Written off	-	-
Operating Profit before Working Capital Changes	**1,842**	**1,471**
Adjustments for:		
(Increase)/Decrease in Inventories	(217)	120
(Increase)/Decrease in Trade Receivables	(162)	(519)
(Increase)/Decrease in Loans and Other Financial Assets	11	(431)
(Increase)/Decrease in other Current and Non-Current Assets	(348)	46
Increase/(Decrease) in Other Trade payables	(203)	79
Increase/(Decrease) in Other Financial Liabilities	-	9
Increase/(Decrease) in Other Current Liabilities	208	121
Increase / (Decrease) in Provision	296	200
Cash generated from operations	**(415)**	**(375)**
Direct taxes paid (net of refunds)	**300**	**200**
Net cash flow from operating activities (A)	**1,127**	**896**
B. Cash Flow from investing activities		
Payments for purchase of Property, Plant and Equipment	(56)	(10)
Proceeds from sale of Investment	(1,337)	92
Derivative Gain/(Loss)	-	(1)
Interest and Dividend Income	7	8
Net cash flow used in investing activities (B)	**(1,386)**	**89**
C. Cash Flow from financial activities		
Principal payment of lease liability	(50)	(55)
Finance Cost considered in financing activities	(16)	-
Net cash from/ (used in) financial activities (C)	**(66)**	**(55)**
Net Increase/(Decrease) in Cash and Cash Equivalents	(325)	930
Cash and Cash Equivalent at the beginning of the period	1,314	222
Cash and Cash Equivalent at the end of the period	**989**	**1,152**

For Eco Recycling Limited

B K Soni
Chairman & Managing Director
DIN 01274250
Mumbai, November 4, 2026

422, The Summit Business Park, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

Limited Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, of Eco Recycling Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF DIRECTORS,
ECO RECYCLING LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **ECO RECYCLING LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended on 30th September, 2026 (the "Statement") attached here with, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulation").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the result of the following entities:

Sr No.	Name of Holding/ Subsidiaries/ Associate Companies	Relationship
1	Eco Recycling Limited	Holding
2	Ecoreco Enviro Education Private Limited	Subsidiary
3	Ecoreco Park Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of auditors and management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed.

6. The accompanying Statement of Unaudited consolidated financial results includes the interim financial results of Ecoreco Enviro Education Private Limited and Ecoreco Park Private Limited (both Subsidiaries) whose interim financial results reflects total assets of Rs. 53.74 lakhs and Rs. 867.76 lakhs respectively as at 30th September 2026, total revenue from operations of the Subsidiaries is Rs. 19.20 lakhs and Rs. Nil, while total net profit /(loss) after tax of Rs. 19.65 lakhs and Rs. 205.09 lakhs respectively and total comprehensive income /(loss) of Rs. 19.65 lakhs and Rs. 205.09 lakhs for the half year ended 30, September 2026 respectively as considered in the statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results.

For D M K H & Co.
Chartered Accountants
Firm Reg. No. 116886W

ANANT NYATEE
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Date: 2026.11.04 12:00:16 +05'30'

CA Anant Nyatee
Partner
Membership No.: 447848
UDIN: 26447848COZMUP6705
Place: Mumbai
Date: November 4, 2026

Ecoreco
Eco Recycling Limited

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lacs, Except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	Revenue from Operations	1,642	1,619	1,442	3,260	2,366	4,818
	Other Income	(77)	294	6	217	444	463
	Total Income	**1,565**	**1,913**	**1,448**	**3,477**	**2,810**	**5,281**
II	**Expenses**						
	Materials Consumed	178	510	297	688	571	998
	Purchases	326	347	171	672	217	636
	Change in Inventory	61	(278)	142	(217)	120	(361)
	Employee Benefits	80	74	93	154	174	349
	Finance Cost	8	8	15	16	30	69
	Depreciation and Amortisation Expenses	58	57	30	115	60	158
	Other Expenses	70	55	20	126	59	327
	Total Expenses	**781**	**773**	**768**	**1,554**	**1,231**	**2,175**
III	**Profit / (Loss) Before Exceptional Items**	**784**	**1,140**	**680**	**1,923**	**1,579**	**3,107**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit/ (Loss) Before Tax**	**784**	**1,140**	**680**	**1,923**	**1,579**	**3,107**
VI	**Tax Expense**						
	Current Tax	100	200	110	300	200	755
	Deferred Tax	(65)	23	10	(42)	10	62
	Previous Year Tax						-
VII	**Profit/(Loss) After Tax**	**749**	**917**	**560**	**1,665**	**1,369**	**2,290**
VIII	**Other Comprehensive Income**						
	(A) Items are not reclassified to Profit & Loss						
	i) Measurement of Gratuity	-	-	-	-	-	8
	ii) Change in Fair Value	-	-	(66)	-	(13)	-
	(B) Income tax relating to items in (a) above	-	-	(2)	-	(9)	(10)
	Other Comprehensive Income	**-**	-	**(68)**	-	**(22)**	**(3)**
IX	**Total Comprehensive Income for the Period**	**749**	**917**	**492**	**1,665**	**1,347**	**2,288**
X	**Net Profit after tax attributed to:**						
	Controlling Interest	769	867	573	1,635	1,352	2,312
	Non-Controlling Interest	(20)	50	(13)	30	17	(22)
XI	**Other Comprehensive income attributed to:**						
	Controlling Interest	-	-	(68)	-	(22)	(3)
	Non-Controlling Interest	-	-	-	-	-	-
XII	**Total Comprehensive Income attributable to:**						
	Controlling Interest	769	867	505	1,635	1,330	2,309
	Non-Controlling Interests	(20)	50	(13)	30	17	(22)
XIII	Paid-up Equity Share Capital	**1,930**	**1,930**	**1,930**	**1,930**	**1,930**	**1,930**
XIV	Other Equity as per Statement of Assets and Liabilities	-	-	-	-	-	**9,132**
XV	**Earnings Per Share (FV Rs 10 per Share) ***						
	Basic & Diluted	3.98	4.49	2.97	8.48	7.01	11.87
	* Figures for the quarters are not annualised						

422, The Summit Business Park, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

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Eco Recycling Limited

Notes:

1. The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 04, 2026.
2. Statement of Assets and Liabilities as on September 30, 2026 and Statement of Cash Flow for the half year ended September 30, 2026 and previous year to year figures are annexed herewith.
3. The Consolidated financial results include results of Wholly Owned Subsidiary Ecoreco Enviro Education Pvt Ltd and Subsidiary Ecoreco Park Pvt Ltd.
4. The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
6. Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
7. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.
8. Finance Cost relates to Lease Liability only, company does not have any financial borrowing.

For and on behalf of the Board of
Eco Recycling Limited

ECO RECYCLING LIMITED MUMBAI

B K Soni
Chairman & Managing Director
DIN 01274250

Mumbai, November 04, 2026

Ecoreco
Eco Recycling Limited

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in Lacs)

Particulars	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
ASSETS			
A. NON CURRENT ASSETS			
(a) Property, Plant and Equipment	5,345	5,337	5,353
(b) Right of Use Assets	279	478	330
(c) Intangible Assets	14	19	14
(d) Financial Assets			
(i) Investments	-	351	-
(ii) Loans	115	165	113
(iii) Other Non-Current Financial Assets	50	14	65
(e) Deferred Tax Assets	19	-	-
(d) Other Non-Current Asset	382	255	421
TOTAL NON CURRENT ASSETS	**6,204**	**6,619**	**6,297**
B. CURRENT ASSETS			
(a) Inventories	1,764	1,066	1,546
(b) Financial Assets			
(i) Investments	2,640	929	1,184
(i) Trade Receivables	1,728	1,282	1,565
(ii) Cash and Cash Equivalents	1,020	1,207	1,343
(iii) Bank balances other than (ii) above	-	-	-
(iv) Other Current Financial Assets	-	-	-
(c) Other Current Assets	1,933	1,697	1,532
TOTAL CURRENT ASSETS	**9,085**	**6,180**	**7,172**
TOTAL ASSETS	**15,289**	**12,799**	**13,468**
EQUITY AND LIABILITIES			
A. EQUITY			
(a) Equity Share Capital	1,930	1,930	1,930
(b) Other Equity	10,768	8,193	9,132
Total Equity attributable to Parent	**12,698**	**10,123**	**11,062**
Non-Controlling Interest	**109**	**182**	**143**
TOTAL EQUITY	**12,807**	**10,304**	**11,205**
B. LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	215	256	228
(ii) Lease Liabilities	267	366	317
(b) Deferred Tax liabilities	84	54	107
(c) Provisions	23	24	23
(d) Other Non-Current Assets	-	-	-
TOTAL NON CURRENT LIABILITIES	**589**	**701**	**676**
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(i) Lease Liabilities	40	58	40
(ii) Trade Payables	380	205	583
(iii) Other Current Financial Liabilities	20	25	20
(b) Other Current Liabilities	343	182	126
(c) Provisions	1,110	1,323	819
TOTAL CURRENT LIABILITIES	**1,893**	**1,794**	**1,587**
TOTAL EQUITY AND LIABILITIES	**15,289**	**12,799**	**13,468**

For and on behalf of the Board of
Eco Recycling Limited

B K Soni
Chairman & Managing Director
DIN 01274250
Mumbai, November 4, 2026

ECO RECYCLING LIMITED MUMBAI

Ecoreco
Eco Recycling Limited

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lacs)

Particulars	Half year ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
A. Cash Flow from operating activities		
Profit Before Tax	1,924	1,579
Adjustments for Non Cash and Other Items:		
Depreciation and Amortisation	115	60
Interest and Dividend Income	(12)	(13)
Derivative (Gain)/Loss	(6)	(15)
Repayment of Borrowings	-	18
Finance Cost	16	30
Fair valuation (Gain)/Loss	(109)	(107)
Gain/Loss on Sale of Investment	(75)	(72)
Sundry Balance Written off	-	-
Operating Profit before Working Capital Changes	**1,853**	**1,481**
Adjustments for:		
(Increase)/Decrease in Inventories	(217)	181
(Increase)/Decrease in Trade Receivables	(163)	(519)
(Increase)/Decrease in Loans and Other Financial Assets	12	(431)
(Increase)/Decrease in other Current and Non-Current Assets	(362)	51
Increase/(Decrease) in Other Trade payables	(203)	18
Increase/(Decrease) in Other Financial Liabilities	-	9
Increase/(Decrease) in Other Current Liabilities	218	114
Increase / (Decrease) in Provision	291	200
Cash generated from operations	**(424)**	**(377)**
Direct taxes paid (net of refunds)	**300**	**200**
Net cash flow from operating activities (A)	**1,129**	**903**
B. Cash Flow from investing activities		
Payments for purchase of Property, Plant and Equipment	(56)	(10)
Proceeds from sale of Investment	(1,334)	67
Derivative Gain/(Loss)	6	15
Interest and Dividend Income	11	13
Net cash flow used in investing activities (B)	**(1,373)**	**85**
C. Cash Flow from financial activities		
Borrowings	(13)	
Principal payment of lease liability	(50)	(55)
Repayment of borrowings	(16)	(18)
Net cash from/(used in) financial activities (C)	**(79)**	**(73)**
Net Increase/(Decrease) in Cash and Cash Equivalents	**(323)**	**915**
Fixed Deposit With Bank (Matured Within 3 Months)	-	-
Cash and Cash Equivalent at the beginning of the period	**1,343**	**292**
Cash and Cash Equivalent at the end of the period	**1,020**	**1,207**

For and on behalf of the Board of
Eco Recycling Limited

B K Soni
Chairman & Managing Director
DIN 01274250
Mumbai, November 04, 2026

422, The Summit Business Park, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com